



Property Investment Board

Date: WEDNESDAY, 10 FEBRUARY 2016
Time: 1.45 pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members:

Deputy Alastair Moss (Chairman)	Deputy Roger Chadwick
Tom Sleigh (Deputy Chairman)	Deputy John Chapman
Chris Boden	George Gillon
Mark Boleat	Deputy Brian Harris
Keith Bottomley (Co-Opted Member)	Ann Holmes
David Brooks Wilson (Co-Opted Member)	Michael Hudson
Deputy Michael Cassidy	Tony Joyce (Co-Opted Member)
	Dhruv Patel

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Lunch will be served in Guildhall Club at 1PM
NB: Part of this meeting could be the subject of audio or video recording

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To approve the public minutes and summary of the Property Investment Board meeting held on 13 January 2016.

For Decision
(Pages 1 - 4)
4. **HOUSING AND PLANNING BILL**
Report of the Remembrancer.

For Information
(Pages 5 - 8)
5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
6. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
7. **EXCLUSION OF THE PUBLIC**
MOTION – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

8. **NON PUBLIC MINUTES**
To approve the non-public minutes of the Property Investment Board meeting held on 13 January 2016.

For Decision
(Pages 9 - 16)
9. **MUSEUM OF LONDON: FUNDING FOR UPDATED BUSINESS CASE FOR MUSEUM'S OCCUPATION OF SMITHFIELD GENERAL MARKET SITE.**
Report of the Chamberlain.

For Information
(Pages 17 - 24)
10. **CITY SURVEYOR'S DEPARTMENTAL BUSINESS PLAN QUARTER 3 PROGRESS UPDATE**
Report of the City Surveyor.

For Information
(Pages 25 - 44)

11. **CITY SURVEYOR'S DEPARTMENTAL RISK UPDATE**
Report of the City Surveyor.
For Information
(Pages 45 - 78)
12. **CITY'S RENTAL FORECASTS MONITORING REPORT**
Report of the City Surveyor.
For Information
(Pages 79 - 86)
13. **VACANT ACCOMMODATION UPDATE AS AT 1 DECEMBER 2015**
Report of the City Surveyor.
For Information
(Pages 87 - 124)
14. **METRICS USED IN MAKING MAJOR PROPERTY DECISIONS**
Joint report of the City Surveyor and the Chamberlain.
For Information
(Pages 125 - 134)

BRIDGE HOUSE ESTATES

15. **LETTING REPORT - FINSBURY HOUSE, EC2**
Report of the City Surveyor.
For Decision
(Pages 135 - 144)

CITY'S ESTATE

16. **LAND SWAP AND GRANT OF LONG LEASE TO FACILITATE DEVELOPMENT - LEADENHALL TRIANGLE, EC3**
Report of the City Surveyor.
For Decision
(Pages 145 - 156)
17. **GATEWAY 3/4 OPTIONS APPRAISAL - REFURBISHMENT OF 3RD FLOOR AND RECEPTION AREA, WHITEFRIARS STREET, EC4**
Report of the City Surveyor.
For Decision
(Pages 157 - 174)
18. **LETTING REPORT - GRANT OF A NEW LEASE, NEW BOND STREET W1 (TO FOLLOW)**
Report of the City Surveyor.
For Decision

CITY FUND

19. **LETTING REPORT - RENT REVIEW, BAYNARD HOUSE EC4 (TO FOLLOW)**
Report of the City Surveyor.
For Decision

20. **ISSUE REPORT - TABERNACLE STREET, EC2 (TO FOLLOW)**

Report of the City Surveyor.

For Decision

21. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**

22. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

Part 3 - Confidential Agenda

23. **RESTRUCTURING OF THE FACILITIES MANAGEMENT TEAMS**

Report of the City Surveyor.

For Information